

**GARRARD COUNTY WATER ASSOCIATION, INC.**  
**2015 ANTICIPATED AND 2014 BUDGET COMPARISON**

<b><u>OPERATING REVENUE:</u></b>	<b><u>2014*</u></b>	<b><u>2015 PROPOSED</u></b>
Metered water sales	1,795,000	1,805,000
Bulk Water Sales	2,750	2,500
Service Charges & Fees	100,000	105,000
Professional Fees	9,250	2,500
Miscellaneous	1,500	2,500
<b>TOTAL OPERATING INCOME</b>	<b>1,908,500</b>	<b>1,917,500</b>
<b><u>OPERATING EXPENSES:</u></b>		
Purchased water	790,000	790,000
Depreciation	408,000	420,000
Salaries, taxes and benefits	430,000	415,000
Legal and accounting	35,000	15,000
Office supplies and postage	52,000	54,000
Utilities and telephone	30,000	27,000
Insurance	30,000	31,000
Gas and Oil	18,000	20,000
Repairs and supplies	71,000	65,000
Other and miscellaneous	42,000	65,000
Interest	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>1,906,000</b>	<b>1,902,000</b>
<b><u>OPERATING INCOME (LOSS)</u></b>	<b>2,500</b>	<b>15,500</b>
<b><u>NET INCOME</u></b>	<b>2,500</b>	<b>15,500</b>

\*Extrapolated from actual 1/1/14 through 10/31/14